

Zhai Pte Ltd

Balance Sheet

As of January 2013

18/3/2013
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Assets

Fixed assets		
Renovations-cost	S\$44,785.90	
Renovations-Accum depreciation	(S\$38,589.90)	
Shop equipments-cost	S\$9,100.00	
Shop equipments-Accum deprecia	(S\$9,100.00)	
Shop air con-cost	S\$5,500.00	
Shop air con-Accum depreciatio	(S\$5,500.00)	
Total Fixed assets		S\$6,196.00
Current assets		
OCBC Bank	S\$14,120.08	
Petty Cash	S\$293.90	
Paypal Account	S\$2,076.22	
Deposit	S\$27,920.00	
Inventory	S\$199,274.00	
Total Current assets		S\$243,684.20
Total Assets		S\$249,880.20
Liabilities		
Accrual	S\$3,263.50	
Amount due to director	S\$312,598.26	
Total Liabilities		S\$315,861.76
Net Assets		(S\$65,981.56)
Equity		
Paid Up Capital	S\$50,000.00	
Retained Earnings	(S\$141,757.02)	
Current Earnings	S\$25,775.46	
Total Equity		(S\$65,981.56)

Profit & Loss Statement

February 2012 through January 2013

18/3/2013
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Income	
Sales	S\$319,058.69
Cash Sales	S\$211,734.44
Total Income	<u>S\$530,793.13</u>
Cost Of Sales	
Purchases	S\$129,889.17
Freight Charges	S\$12,939.12
Closing Stock	(\$199,274.00)
Opening Stock	S\$145,380.00
Total Cost Of Sales	<u>S\$88,934.29</u>
Gross Profit	<u>S\$441,858.84</u>
Expenses	
Accounting Fee	S\$4,280.00
Advertising	S\$642.00
Bank Charges	S\$275.00
Courier & Postage	S\$884.40
Commission	S\$5,092.44
Cleaning Expenses	S\$1,300.00*
CPF contribution	S\$10,769.00
Credit Card Charges	S\$5,271.65
Credit card machine rental	S\$767.10
Depreciation	S\$19,795.33
Entertainment	S\$14,419.40 x 50%
General Expenses	S\$19,060.94
Insurance	S\$254.66
Maintenance fee	S\$40.00
Printing and Stationery	S\$3,418.35
Professional Fee	S\$2,836.00
Roadshow Materials	S\$80,795.92
Rental	S\$50,944.00
Rental-shop	S\$79,914.79
Room Storeroom	S\$10,511.70
Secretary Fee	S\$513.60
Salary	S\$82,366.00 x 40%
Skills development levy	S\$163.00
Telephone	S\$8,725.01 x 80%
Transport	S\$11,496.45 x 60%
Utilities	S\$5,281.19
Website and Hosting	S\$1,265.45
Total Expenses	<u>S\$421,083.38</u>
Operating Profit	<u>S\$20,775.46</u>
Other Income	
SME Cash Grant	S\$5,000.00
Total Other Income	<u>S\$5,000.00</u>
Net Profit/(Loss)	<u>S\$25,775.46</u>

Profit & Loss Statement

February 2011 through January 2012

6/3/2012
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Income	
Sales	S\$215,187.36
Cash Sales	S\$471,001.09
Total Income	<u>S\$686,188.45</u>
Cost Of Sales	
Purchases	S\$199,809.19
Freight Charges	S\$15,677.93
Closing Stock	(S\$145,380.00)
Opening Stock	S\$127,700.00
Total Cost Of Sales	<u>S\$197,807.12</u>
Gross Profit	<u>S\$488,381.33</u>
Expenses	
Accounting Fee	S\$4,280.00
Advertising	S\$53.50
Bank Charges	S\$307.00
Courier & Postage	S\$675.20
Commission	S\$20,600.57
CPF contribution	S\$14,093.00
Credit Card Charges	S\$4,503.61
Credit card machine rental	S\$360.00
Depreciation	S\$16,697.28
Entertainment	S\$6,770.00
General Expenses	S\$13,176.35
Insurance	S\$422.65
Maintenance fee	S\$255.00
Marketing expenses	S\$1,300.00
Printing and Stationery	S\$3,987.45
Roadshow Materials	S\$178,398.35
Rental	S\$38,500.00
Rental-shop	S\$120,989.44
Room Storeroom	S\$13,665.20
Secretary Fee	S\$811.80
Salary	S\$125,414.00
Skills development levy	S\$220.00
Shop supplies	S\$202.23
Telephone	S\$8,211.44
Transport	S\$14,914.45
Utilities	S\$5,901.42
Website and Hosting	S\$7,320.45
Total Expenses	<u>S\$602,030.39</u>
Net Profit/(Loss)	<u>(S\$113,649.06)</u>

Zhai Pte Ltd FY11

Balance Sheet

As of January 2012

6/3/2012
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Assets

Fixed assets	
Renovations-cost	S\$35,491.90
Renovations-Accum depreciation	(S\$23,661.27)
Shop equipments-cost	S\$9,100.00
Shop equipments-Accum deprecia	(S\$6,066.65)
Shop air con-cost	S\$5,500.00
Shop air con-Accum depreciatio	(S\$3,666.65)
Total Fixed assets	<u>S\$16,697.33</u>
Current assets	
OCBC Bank	S\$21,537.78
Petty Cash	S\$392.50
Deposit	S\$43,387.37
Inventory	S\$145,380.00
Total Current assets	<u>S\$210,697.65</u>
Total Assets	<u>S\$227,394.98</u>
Liabilities	
Accrual	S\$2,140.00
Amount due to director	<u>S\$317,012.00</u>
Total Liabilities	<u>S\$319,152.00</u>
Net Assets	<u>(S\$91,757.02)</u>

Equity

Paid Up Capital	S\$50,000.00
Retained Earnings	(S\$28,107.96)
Current Earnings	<u>(S\$113,649.06)</u>
Total Equity	<u>(S\$91,757.02)</u>

Balance Sheet

As of January 2011

24/2/2011
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Assets	
Fixed assets	
Renovations-cost	S\$35,491.90
Renovations-Accum depreciation	(S\$11,830.63)
Shop equipments-cost	S\$9,100.00
Shop equipments-Accum deprecia	(S\$3,033.33)
Shop air con-cost	S\$5,500.00
Shop air con-Accum depreciatio	(S\$1,833.33)
Total Fixed assets	<u>S\$33,394.61</u>
Current assets	
OCBC Bank	S\$14,246.26
Petty Cash	S\$47.30
Deposit	S\$41,387.37
Inventory	<u>S\$127,700.00</u>
Total Current assets	<u>S\$183,380.93</u>
Total Assets	<u>S\$216,775.54</u>
Liabilities	
Trade Creditors	S\$1,500.00
Amount due to director	<u>S\$189,050.00</u>
Total Liabilities	<u>S\$190,550.00</u>
Net Assets	<u>S\$26,225.54</u>
Equity	
Paid Up Capital	S\$50,000.00
Retained Earnings	(S\$32,445.41)
Current Earnings	<u>S\$8,670.95</u>
Total Equity	<u>S\$26,225.54</u>

Profit & Loss Statement

February 2010 through January 2011

24/2/2011
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Income	
Sales	S\$121,939.44
Cash Sales	S\$244,360.45
Total Income	<u>S\$366,299.89</u>
Cost Of Sales	
Purchases	S\$134,638.81
Freight Charges	S\$13,642.98
Closing Stock	(S\$127,700.00)
Opening Stock	S\$38,885.27
Total Cost Of Sales	<u>S\$59,467.06</u>
Gross Profit	<u>S\$306,832.83</u>
Expenses	
Bank Charges	S\$100.00
Courier & Postage	S\$1,195.85
Cleaning Expenses	S\$3,191.05
CPF contribution	S\$3,380.00
Credit Card Charges	S\$2,509.02
Credit card machine rental	S\$1,219.80
Depreciation	S\$16,697.29
Entertainment	S\$3,727.59
General Expenses	S\$6,796.55
License Fee	S\$41,201.12
Maintenance fee	S\$2,529.00
Marketing expenses	S\$3,096.00
Printing and Stationery	S\$7,157.85
Professional Fee	S\$976.80
Roadshow Materials	S\$12,108.15
Rental	S\$59,238.80
Rental-shop	S\$48,242.32
Secretary Fee	S\$513.60
Salary	S\$46,823.00
Skills development levy	S\$55.00
Shop supplies	S\$1,479.80
Small Fixed Assets	S\$4,920.58
Storage cost	S\$7,852.52
Telephone	S\$4,261.61
Transport	S\$12,953.60
Travelling	S\$496.00
Utilities	S\$5,080.98
Website and Hosting	S\$358.00
Total Expenses	<u>S\$298,161.88</u>
Net Profit/(Loss)	<u>S\$8,670.95</u>